

1 ENGROSSED HOUSE
2 BILL NO. 3225

By: Nollan of the House

3 and

4 Thompson of the Senate

5
6 An Act relating to revenue and taxation; authorizing
7 Oklahoma Tax Commission to make certain tax credit
8 data accessible; prescribing methods for
9 accessibility; providing for content of website;
10 providing for applicability of data to tax credits
11 based on certain time period; providing for exception
12 to certain confidentiality requirement; imposing
13 deadline for accessibility; providing for
14 codification; and providing an effective date.

15 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

16 SECTION 1. NEW LAW A new section of law to be codified
17 in the Oklahoma Statutes as Section 295 of Title 68, unless there is
18 created a duplication in numbering, reads as follows:

19 A. The Oklahoma Tax Commission is authorized and directed to
20 make tax credit data available on its website. Data shall be made
21 available in an open-structured data format that may be downloaded
22 by the public and that allows the user to systematically sort,
23 search and access all data without any fee or charge for access. As
24 used in this section, "tax credit" means a credit pursuant to the
Oklahoma Income Tax Act against tax liability which is taken by a
taxpayer.

1 B. Such website shall also include, but not be limited to:

2 1. A brief explanation of the credit, including the year the
3 credit was first allowed to taxpayers; and

4 2. The following information for tax year 2013 and each tax
5 year thereafter for each credit:

6 a. the amount of credits claimed,

7 b. the amount of credits used to reduce tax liability or
8 refunded to taxpayers,

9 c. the amount of credits carried over to a future tax
10 year, if available,

11 d. the number of taxpayers claiming the credit, and

12 e. the annual growth rate in the number and amount of
13 credits claimed.

14 C. The provisions of subsection A of this section shall be
15 applicable to tax credits enacted prior to and after the effective
16 date of this act.

17 D. Notwithstanding the provisions of Section 205 of Title 68 of
18 the Oklahoma Statutes, the Tax Commission is authorized to provide
19 the information in subsection B of this section regardless of the
20 number of taxpayers claiming the credit.

21 E. The Tax Commission shall make the data available on its
22 website on or before January 1, 2020.

23 SECTION 2. This act shall become effective November 1, 2018.
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1 Passed the House of Representatives the 13th day of March, 2018.

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4 Presiding Officer of the House
of Representatives

5 Passed the Senate the ____ day of _____, 2018.

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8 Presiding Officer of the Senate